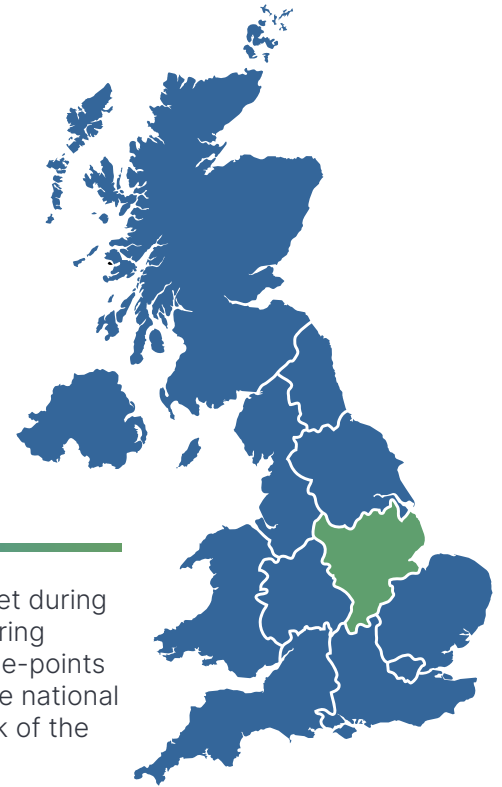




ManpowerGroup®



Hiring Outlook in the East Midlands Remains Steady at +32%

MARKET OVERVIEW

Employers in the East Midlands anticipate a consistently robust labour market during the January – March period, reporting a Net Employment Outlook of +32. Hiring intentions have remained level with last quarter and increased 25 percentage-points year-on-year. Hiring in the East Midlands is five percentage-points above the national average, and the region with the joint-third highest Net Employment Outlook of the 12 UK regions.

Remaining steady at +32%, the East Midlands reports the second highest Outlook in the UK for the second consecutive quarter, a substantial return to confidence following an uncertain Q1 2023 which saw employers report a Net Employment Outlook of +7%.

Increased intent to hire has been especially notable across the industrials and materials space, which has reported consistently strong hiring intent going into the New Year. Unemployment in the East Midlands remains very low at 3.8% , presenting a challenge for businesses looking to hire.

However, the ongoing cost-of-living crisis means sectors reliant on household spending, like consumer goods and services, are hiring less confidently than the regional average.

Q1 2024