



ManpowerGroup®

REGIONAL FACTSHEET

SOUTH WEST

Hiring Outlook in the South West Decreases to +22%

MARKET OVERVIEW

Employers in the South West anticipate a strong labour market during the July – September period, reporting a Net Employment Outlook of +22%. Hiring decreased four percentage-points since last quarter and decreased nine percentage-points year-on-year. Hiring in the South West is seven percentage-points below the national average, and the region with the joint-lowest Net Employment Outlook. The South East is one of two regions to decrease hiring optimism since last quarter, alongside the East Midlands.

The latest official labour market estimates put the employment rate in South West at 78.6%, down 1.5% on the previous quarter. The unemployment rate is 3.1%, down 0.8% on the previous quarter. This is the sharpest decline in unemployment rate of any region. Economic inactivity is 19.0%, an increase of 0.9% on last quarter.

Q3 2023