



Hiring Outlook in the North East Increases to +24%

MARKET OVERVIEW

Employers in the North East anticipate a strong labour market during the July – September period, reporting a Net Employment Outlook of +24%. Hiring decreased nine percentage-points since last quarter and decreased eight percentage-points year-on-year. Hiring in the North East is five percentage-points below the national average, and the region with the eighth highest Net Employment Outlook.

The latest official labour market estimates put the employment rate in North East at 74.4%, up 2.5% on the previous quarter. This is the sharpest increase in employment rate of any sector. The unemployment rate is 3.6%, down 0.5% on the previous quarter. Economic inactivity is 22.7%, a decrease of 2.3% on last quarter. This is sharpest decrease in economic inactivity of any region.