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Wales hiring lowest in UK but remains sturdy

MARKET OVERVIEW

Employers in Wales anticipate a strong labour market during the October – December period, reporting a Net Employment Outlook of +17%. This is the lowest Net Employment Outlook recorded of any UK region in 2022, but remains the second highest Q4 Outlook recorded for the nation of Wales. Hiring has declined ten percentage-points on last quarter and 19 percentage-points year-on-year.

Hiring in Wales is at the lowest level of any of the home nations. Still struggling from a decline in EU workers that previously kept many industries buoyant, Wales has struggled to meet the Outlooks in other nations.

Q4 2022