



ManpowerGroup®

LONDON

Business & Finance Roles Showing Improvement in the Capital

Employers anticipate the weakest labour market since the survey began in 1992 during the January to March period, reporting a Net Employment Outlook of -15%, the fifth consecutive negative forecast. Hiring intentions decline by four percentage points in comparison with the prior quarter and are 14 percentage points weaker when compared with last year at this time.



MARKET OVERVIEW

Employers in the capital are adopting a 'wait and see' approach on hiring in the new year, awaiting clarity on the trading conditions with the EU and the possibility of another lockdown. In many instances, we're seeing roles disperse from the city centre to be carried out remotely. City employers seem happy to let people to continue to work remotely in the current environment, with the option to come into the office just one or two days a week in future.

With buoyancy returning to the Finance and Business Services sector reported across the UK, confidence is returning. The UK's departure from the European Union will, similarly, create opportunities across the public sector, predominantly for roles in administration or office support to help support efforts towards the deadline, this is consistent across the length and breadth of the UK.

Q1 2021