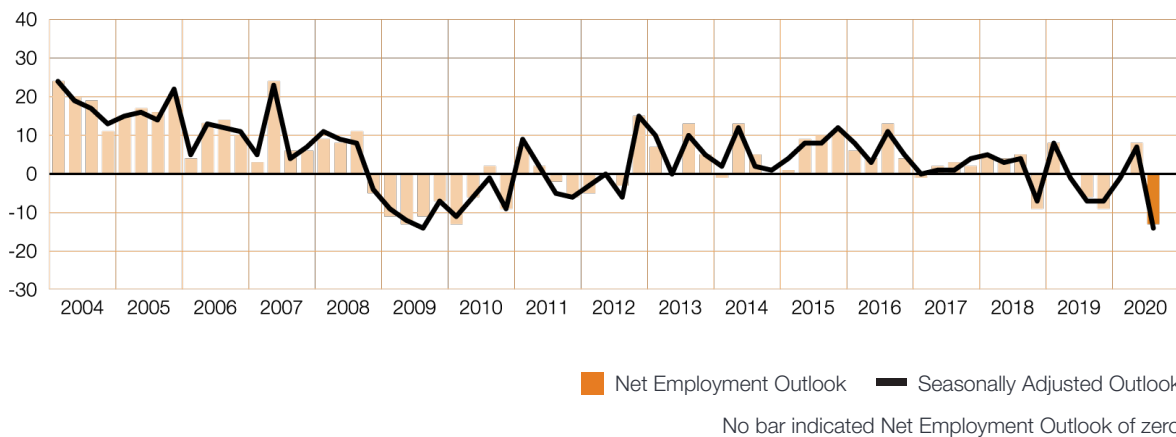




ManpowerGroup®

Wales confident of swift hiring bounce-back following Q3

With a Net Employment Outlook of -14%, employers anticipate a gloomy labour market in the third quarter of 2020. The Outlook decreases by 21 percentage points quarter-over-quarter and is seven percentage points weaker when compared with this time one year ago.



MARKET OVERVIEW

Industries on the front-line have been ramping up hiring activity across Wales, with driving & logistics, food manufacturing and social care staff highly sought after to keep up the fight against COVID-19. New opportunities have been dispersed more evenly across the country, as economic activity reduces across the major towns and cities.

Candidate's demands have also reduced in the light of growing redundancies, as many prioritise securing a role and wage for the foreseeable future. In addition, candidates are increasingly looking towards roles that have a strong societal purpose, predominantly that help support the resistance against COVID-19 such as logistics and social care.

In total, 59% of employers indicate that their business activity has been suspended by between 50-100%. On a more positive note, 70% believe that hiring will return to pre-COVID-19 levels within a year, the second highest confidence of a swift bounce-back of any UK region.

Q3 2020