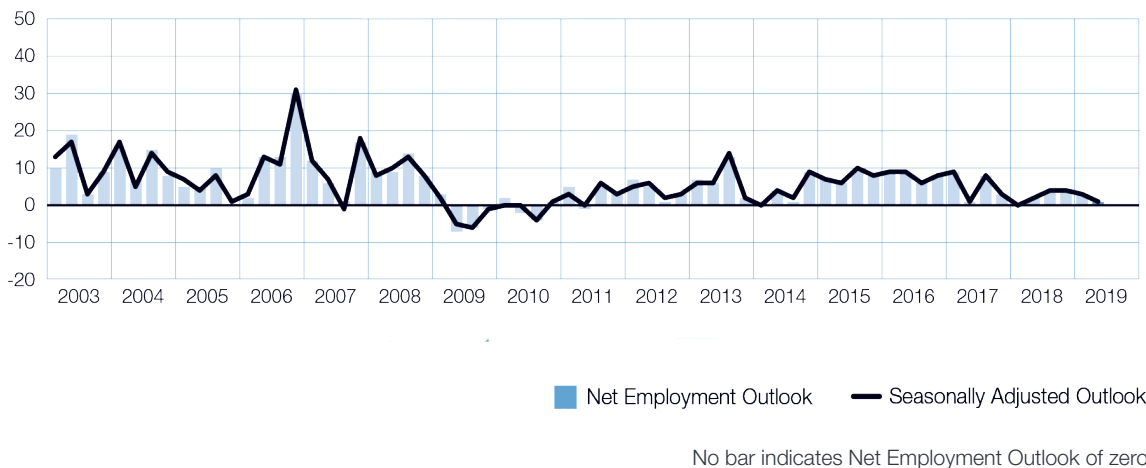




# Brexit concerns hit jobs market in the capital

The London jobs market is continuing to roll back for the second consecutive quarter, with confidence down to just **+1%**. This has dropped 2 percentage points on last quarter and is below the UK's Outlook of **+4%**.



2019  
Q2

## MARKET OVERVIEW

This is one of the most cautious jobs markets that we've seen in the capital since the crash in 2009. With so much uncertainty surrounding the UK's exit from the EU, employers are holding back on their resource planning until they have more clarification. Much of London's fortunes can be attributed to the Finance and Business Services sector, yet this has continued to slump this quarter, with much talk of banks moving operations out of London in preparation for Brexit.

This is not to say that it is all doom and gloom in London: we're seeing a continued demand for drivers to meet the growth in home shopping and delivery. These roles are usually based around the outside of the capital. We're also seeing continued demand for customer service roles in a range of businesses. And our clients in the leisure and hospitality sectors are also taking on staff. However, employers are certainly taking a more cautious view – they're more likely to make a temporary hire than a permanent appointment at the moment.