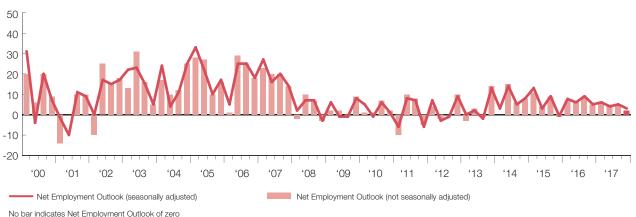


North East employers turn cautious

For the fourth quarter of 2017, the North East has seen a slight retreat in hiring intentions when compared to the previous quarter. With an Employment Outlook of +3%, employers in the North East are now cautiously optimistic about the prospects for job creation.





North East employment snapshot

Average weekly pay

The North East is the second-lowest paid region in the UK. The average weekly wage is £503, some £103 below the national average.

Hiring Outlook

For the fourth quarter of 2017, the seasonally adjusted Net Employment Outlook in the North East is +3%, which is below the national average.

Employment

The rate of employment in the North East is below the national average and stands at 72.5%. Yet there is still reason for optimism: the rate has risen 1.4 percentage points when compared to the same period last year.

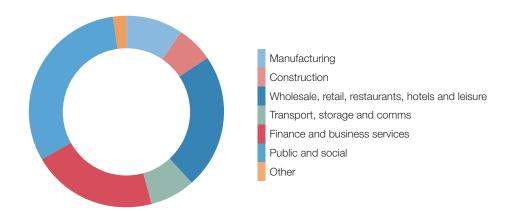
Unemployment

At 6.0%, the unemployment rate is the highest in the country and is notably higher than the national average (4.4%). Even so, the rate has fallen by 1.6 percentage points when compared to the same period last year.

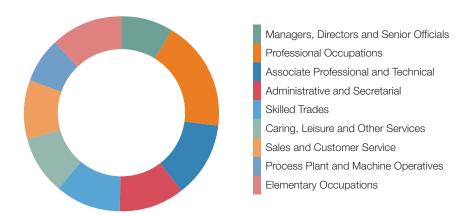


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WHERE DO PEOPLE WORK?



WHAT DO PEOPLE DO?



Market overview

While we are seeing growth in the number of opportunities advertised, one noticeable trend our clients are experiencing is a general lack of available candidates. With the volume of applications lower than average, employers we speak to are struggling to recruit for roles in IT, Finance, but also even administration.

This challenge reflects a general pattern in the labour market. With high levels of employment, job-seekers now have more bargaining power and are increasingly choosy about where they wish to work. One trend we have noticed in particular is the increasing desire by candidates for more stable, full-time, and permanent work.

Organisations that are struggling to find candidates would be advised to re-evaluate how competitive the roles on offer are when it comes to pay and conditions. At the same time, employers should also give serious consideration to the candidate experience, as slow and unresponsive approaches to recruitment can often drive away top quality candidates.