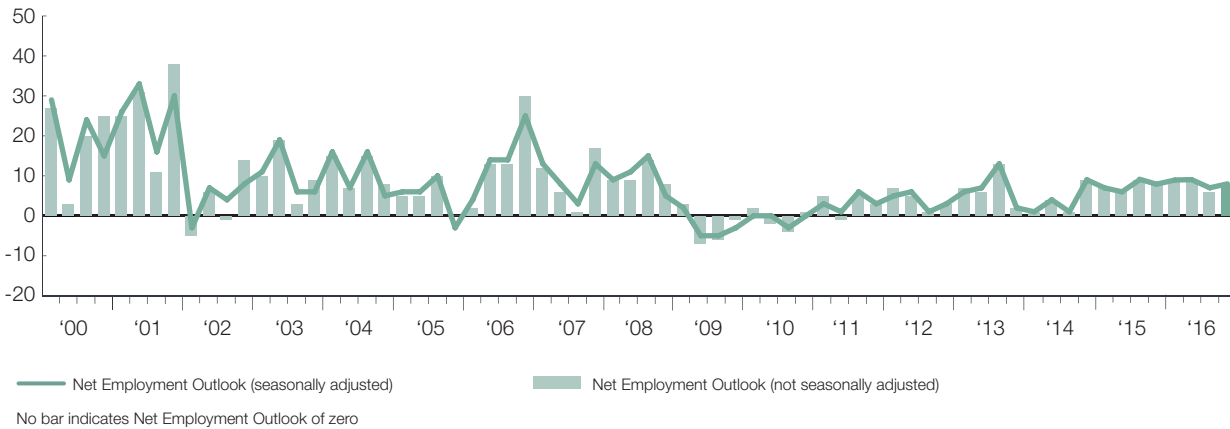




London employers remain optimistic

At +8%, the Employment Outlook for London remains positive, with optimism slightly up on the previous quarter. With an Outlook firmly above the national average, employers in London remain moderately optimistic about job creation in the fourth quarter of 2016.



Q4 2016

London employment snapshot

Average weekly pay

London continues to be the best-paid region in the UK, with average weekly earnings of **£751**. This is £157 higher than the national average.

Employment

At **73.5%**, the rate of employment in London is below the national average. In spite of this, the current employment rate has seen a 1.2% increase since the same period last year.

Hiring Outlook

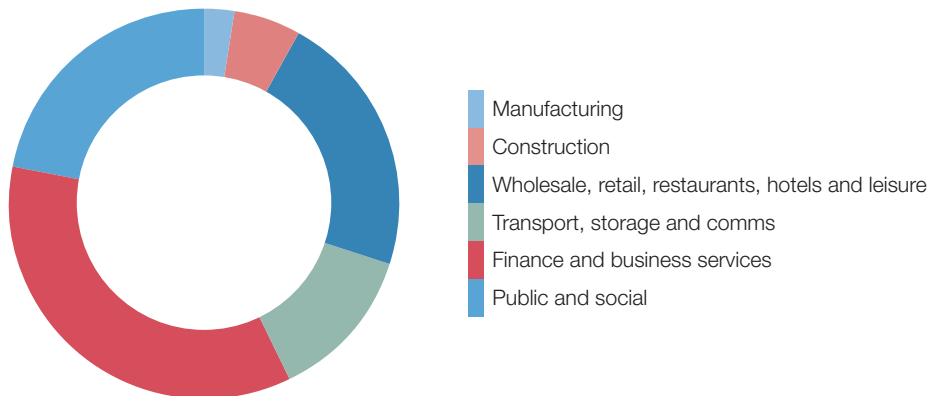
For the fourth quarter of 2016 the seasonally adjusted Net Employment Outlook in London stands at **+8%** and higher than the National Outlook (+5%).

Unemployment

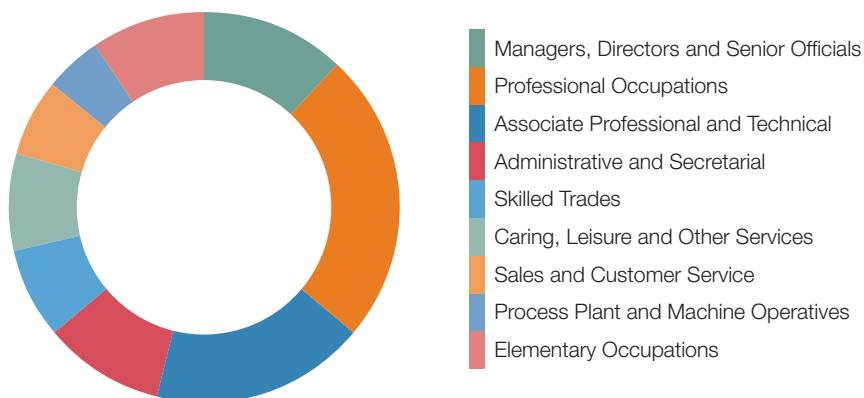
Unemployment in London is currently **5.9%** which is higher than the national average (4.9%). However, this quarter has seen a 0.7% decrease when compared to the same period last year. London has the fourth-highest unemployment rate in the country.

Q4 2016

WHERE DO PEOPLE WORK?



WHAT DO PEOPLE DO?



Market overview

Employer confidence has remained unabated in London, with rising demand for both temporary and permanent roles, particularly in the technology and digital sectors.

Big Data, IT security, online branding and community experts are the most sought-after roles in these areas. However, in a candidate-led market characterised by skills shortages and reluctance by candidates to move roles, competition for candidates is increasing. As a result, we are seeing employers willing to offer more attractive packages and even compromise on specific skill sets.

Since the EU referendum, we're seeing many overseas-based employers increasingly ask for our advice on employment and local labour laws. Most appear to have shrugged off Brexit, and still see London as their principle gateway to Europe.