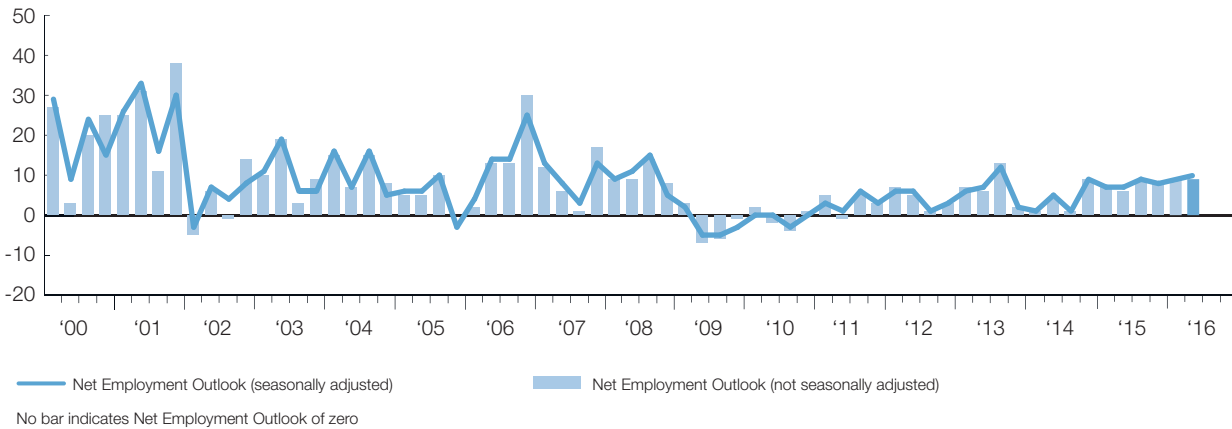




Manpower®

London employers remain optimistic

At +10%, the employment outlook for London is amongst the most positive in the country, with optimism again having risen slightly when compared to the previous quarter. With an Outlook still above the national average, employers in London remain upbeat about job creation in the second quarter of 2016.



Q2 2016

London employment snapshot

Average weekly pay

London continues to be the best paid region in the UK, with average weekly earnings of **£739**. This is £160 higher than the national average.

Hiring Outlook

For the second quarter of 2016 the seasonally adjusted Net Employment Outlook in London stands at **+10%** and higher than the National Outlook (+7%).

Employment

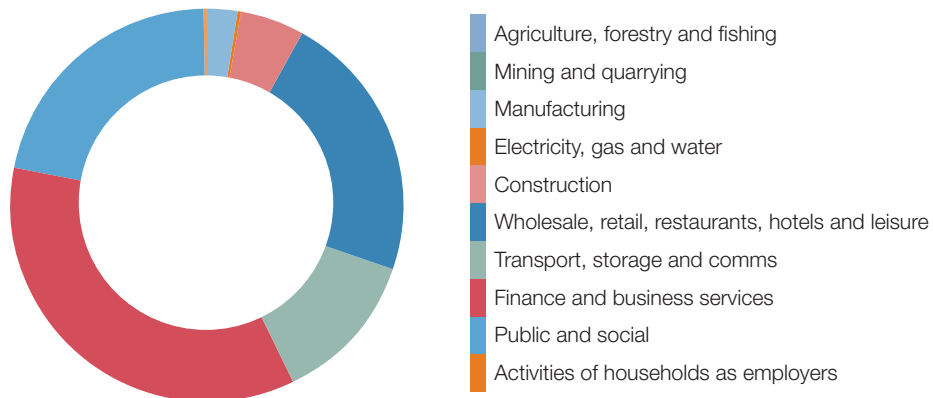
At **72.9%**, the rate of employment in London is below the national average. The current employment rate has seen a 1.0% increase since the same period last year.

Unemployment

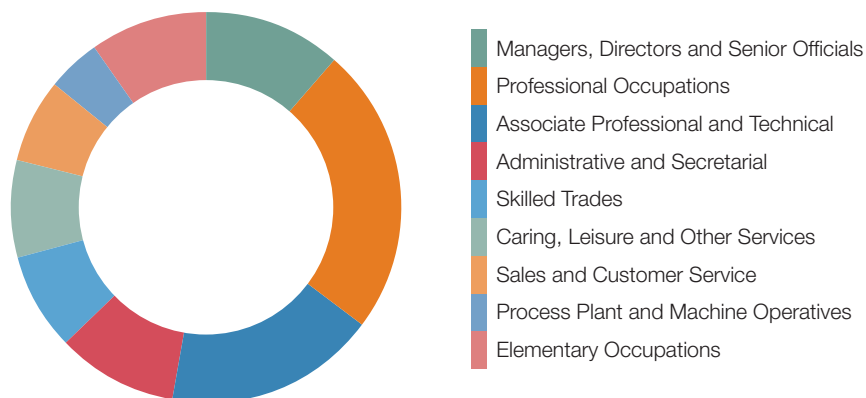
Unemployment in London is currently **6.3%**, which is markedly higher than the national average (5.1%) and has seen a slight decrease when compared to the same period last year. London has the second-highest unemployment rate in the country.

Q2 2016

WHERE DO PEOPLE WORK?



WHAT DO PEOPLE DO?



Market overview

In London, sales and marketing opportunities are growing, despite the number of roles advertised on job boards declining year-on-year. This is signalling a shift in how employers fill roles, with many moving away from a reliance on job boards and utilising executive search and networking to fill open vacancies. Other seemingly buoyant sectors for hiring include education, financial services, and IT/digital.

However, talent quality remains a concern for London employers. In roles where talent is in short supply, some clients are considering 'teachable fit' – whereby promising candidates who don't possess all the skills employers require are nonetheless recruited then upskilled through training and development. However in other cases, we are still seeing employers holding out for the perfect candidate, extending time-to-hire into six months or even longer.