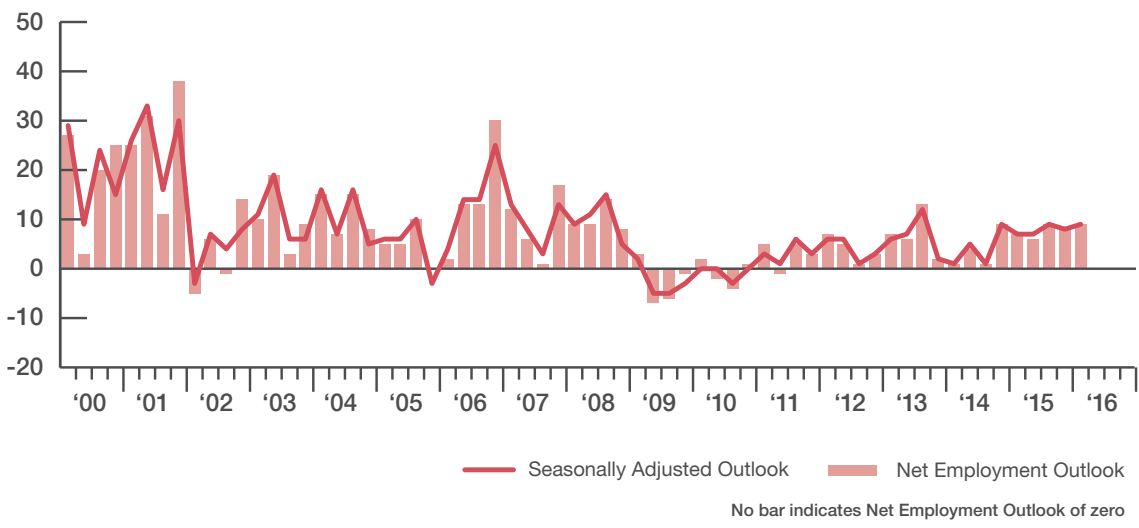




Manpower®

Employer hiring intentions remain positive

At +9%, the employment outlook for London is amongst the most positive in the country, with optimism having risen slightly when compared to the previous quarter. Indeed, this recent employment Outlook points to employers in London remaining upbeat about job creation in the first quarter of 2016.



Q1 2016

London employment snapshot

Average weekly pay

London continues to be the best paid region in the UK, with average weekly earnings of **£711**. This is £237 higher than the national average.

Hiring Outlook

For the first quarter of 2016 the seasonally adjusted Net Employment Outlook in London stands at **+9%** and higher than the National Outlook (+7%).

Employment

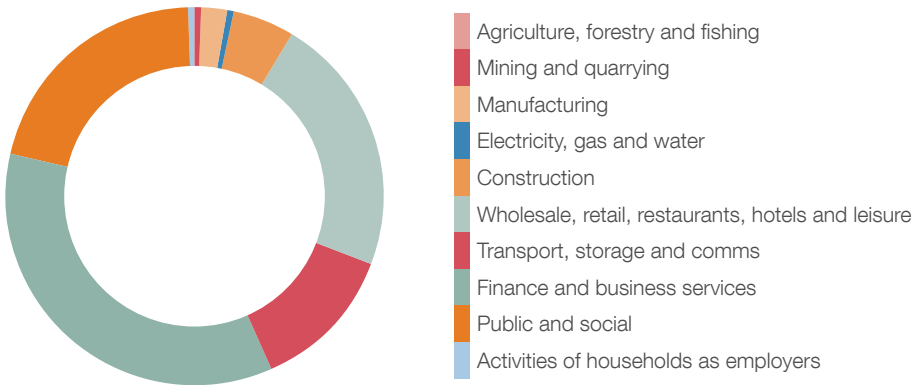
At **72.4%**, the rate of employment in London is below the national average. The current employment rate remains unchanged since the same period last year.

Unemployment

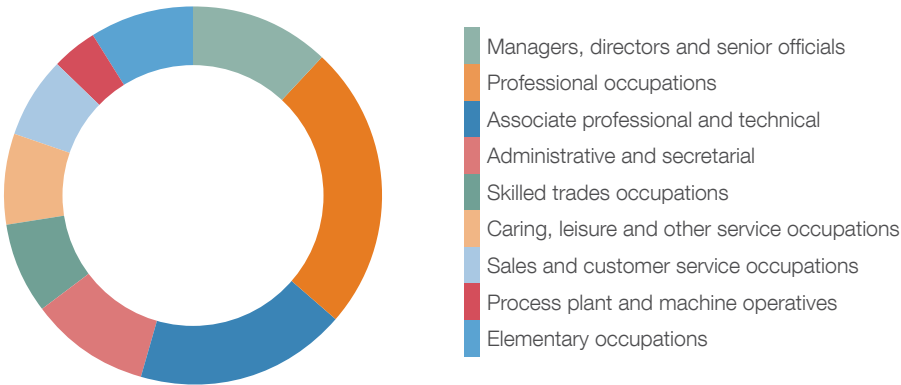
Unemployment in London is currently **6.4%** which is markedly higher than the national average (5.3%) and has seen a slight increase when compared to the same period last year. London has the second-highest unemployment rate in the country.

2016
Q1

WHERE DO PEOPLE WORK?



WHAT DO PEOPLE DO?



Market overview

The London labour market is extremely busy, with employer confidence rising, and this is being reflected by increasing permanent hiring volumes. However, many employers are increasingly facing a talent shortage and this has seen a greater reliance placed on head-hunting to find individuals with the in-demand skills and experience that they require.

For their part, candidates are becoming more confident as they realise their potential value to employers. In fact, as pay for permanent workers continues to rise, we're seeing candidates place more importance on the entire employment package offered when deciding where to work. An example of where this is widely prevalent is the Tech sector, with employers there being willing and able to offer their employees more flexibility in this regard.

*ONS employment and unemployment rates and average weekly pay statistics relate to July 2015 – September 2015; employment by occupation refers to July 2014 – June 2015; and workforce jobs by industry refers to June 2015. The Manpower Employment Outlook Survey is a forward-looking measure, anticipating hiring intentions for Quarter 1 2016.