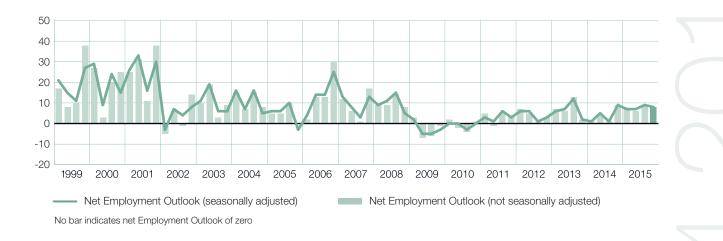


Employer hiring intentions remain positive

At +8%, the Employment Outlook for London is amongst the most positive in the country. As the economy continues to grow, employers in London are cautiously optimistic about job creation in the fourth quarter of 2015.





London employment snapshot

Average weekly pay

London continues to be the best paid region in the UK, with average weekly earnings of **£714**. This is £134 higher than the national average.

Hiring Outlook

For the fourth quarter of 2015 the seasonally adjusted Net Employment Outlook in London stands at +8%, significantly higher than the national Outlook (+4%).

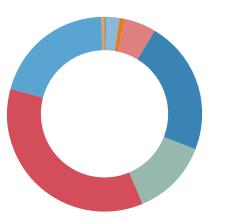
Employment

At **72.1%**, the rate of employment in London is slightly below the national average. The current rate is just 0.2% higher than the same period last year.

Unemployment

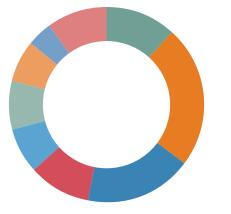
Unemployment in London is currently **6.7%** which is markedly higher than the national average (5.6%).

WHERE DO PEOPLE WORK?



Agriculture, forestry and fishing Mining and quarrying Manufacturing Electricity, gas and water Construction Wholesale, retail, restaurants, hotels and leisure Transport, storage and comms Finance and business services Public and social Activities of households as employers

WHAT DO PEOPLE DO?



Managers, Directors and Senior Officials Professional Occupations Associate Professional and Technical Administrative and Secretarial Skilled Trades Caring, Leisure and Other Services Sales and Customer Service Process Plant and Machine Operatives Elementary Occupations



Market overview

London has seen a rise in hiring demand, particularly for permanent opportunities, but with a marked change in the skills now sought. Lower-level administrative roles have become scarcer as employers place more importance upon candidates with skills that can take their companies forward, in particular for senior level roles such as Sales Managers and Sales Directors.

However across all skill sets, employers seeking to find talent are not only competing amongst themselves but with overseas organisations looking to attract London workers to work abroad. Consequently, retention is becoming all the more important amongst our clients. With the market having become a candidate-led one, employers are increasingly making counter-offers to retain skilled talent rather than lose them to competitors.