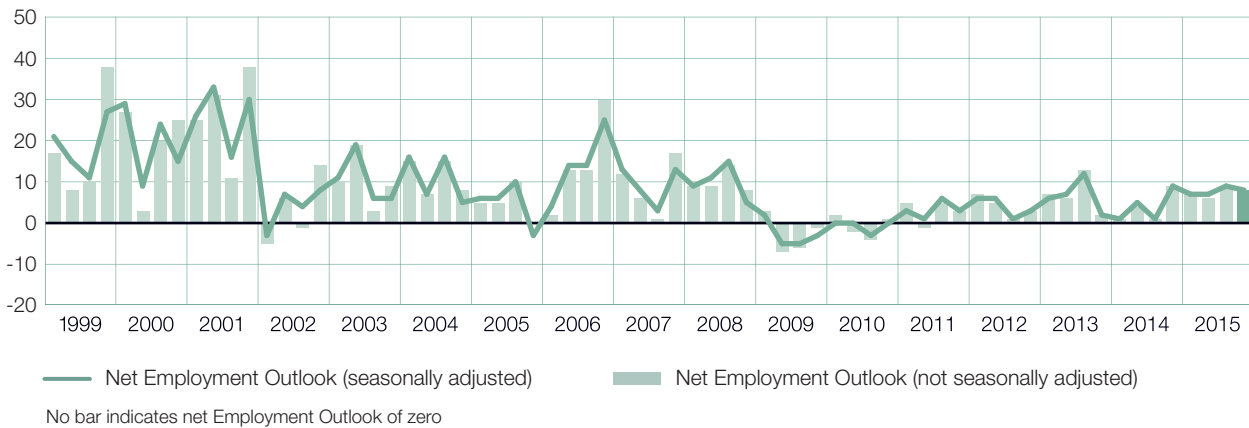




Employer hiring intentions remain positive

At +8%, the Employment Outlook for London is amongst the most positive in the country. As the economy continues to grow, employers in London are cautiously optimistic about job creation in the fourth quarter of 2015.



Q4 2015

London employment snapshot

Average weekly pay

London continues to be the best paid region in the UK, with average weekly earnings of **£714**. This is £134 higher than the national average.

Employment

At **72.1%**, the rate of employment in London is slightly below the national average. The current rate is just 0.2% higher than the same period last year.

Hiring Outlook

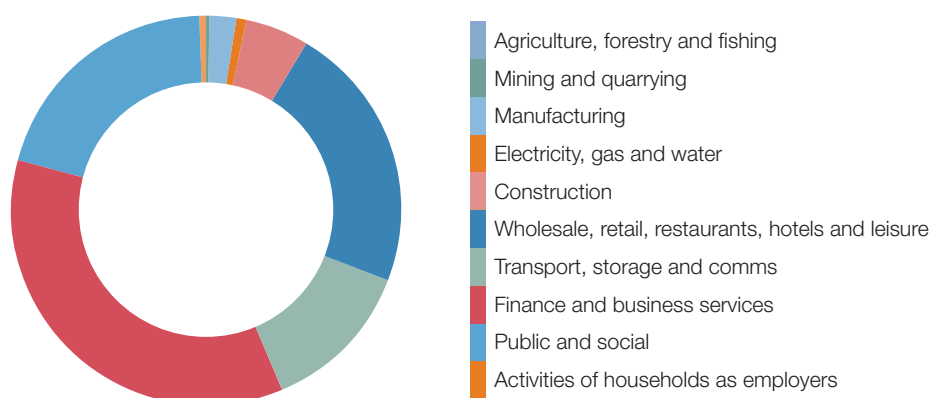
For the fourth quarter of 2015 the seasonally adjusted Net Employment Outlook in London stands at **+8%**, significantly higher than the national Outlook (+4%).

Unemployment

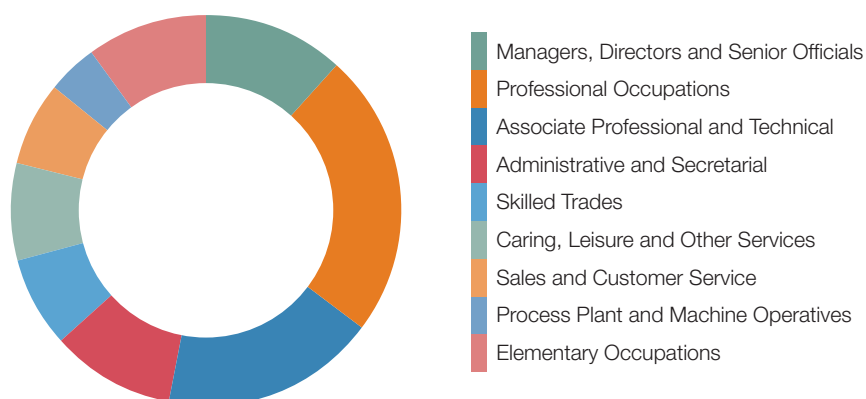
Unemployment in London is currently **6.7%** which is markedly higher than the national average (5.6%).

Q4 2015

WHERE DO PEOPLE WORK?



WHAT DO PEOPLE DO?



Market overview

London has seen a rise in hiring demand, particularly for permanent opportunities, but with a marked change in the skills now sought. Lower-level administrative roles have become scarcer as employers place more importance upon candidates with skills that can take their companies forward, in particular for senior level roles such as Sales Managers and Sales Directors.

However across all skill sets, employers seeking to find talent are not only competing amongst themselves but with overseas organisations looking to attract London workers to work abroad. Consequently, retention is becoming all the more important amongst our clients. With the market having become a candidate-led one, employers are increasingly making counter-offers to retain skilled talent rather than lose them to competitors.