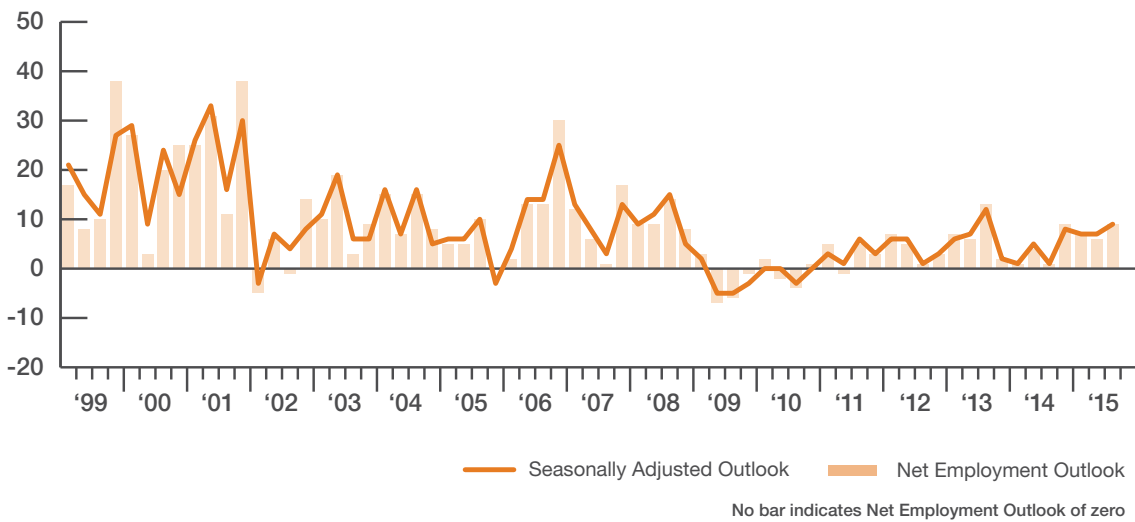




Manpower®

Hiring intentions on the rise in London

At +9%, the Employment Outlook for London is amongst the most positive in the country. As the economy continues to grow, employers in London are cautiously optimistic about job creation in the third quarter of 2015 with hiring intentions having risen sharply when compared to the same period last year.



Q3 2015

London employment snapshot

Average weekly pay

London continues to be the best paid region in the UK, with average weekly earnings of **£685**. This is £109 higher than the national average.

Hiring Outlook

For the third quarter of 2015 the Net Employment Outlook in London stands at **+9%**, significantly higher than the National Outlook (+6%).

Employment

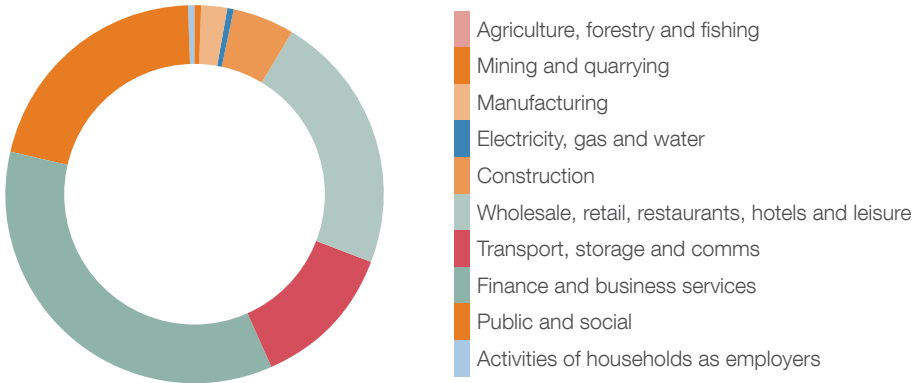
At **72.1%**, the rate of employment in London is slightly below the national average. The current rate is just one percentage point higher than the same period last year.

Unemployment

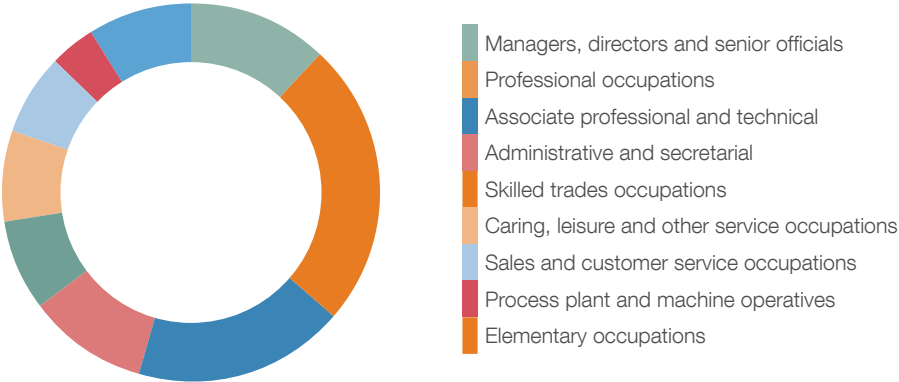
Unemployment in London is currently **6.2%** which is markedly higher than the national average (5.5%).

2015
Q3

WHERE DO PEOPLE WORK?



WHAT DO PEOPLE DO?



Market overview

There is a strong permanent recruitment market in London, with employers looking to increase their headcount over the coming months, and demonstrating less reliance on contingent workers. Sales Professionals and Engineers are in particular demand in London.

Employers are now more open to recruiting for part-time positions if a suitably skilled full-time candidate is not available. From a candidate perspective, candidates now have more job opportunities open to them than ever before, and are less likely to wait for lengthy recruitment processes to be completed.

*ONS employment and unemployment rates and average weekly pay statistics relate to January – March of 2015; employment by occupation refers to January 2014 – December 2014; and workforce jobs by industry refers to December 2014. The Manpower Employment Outlook Survey is a forward looking measure, anticipating hiring intentions for Quarter 3 2015.