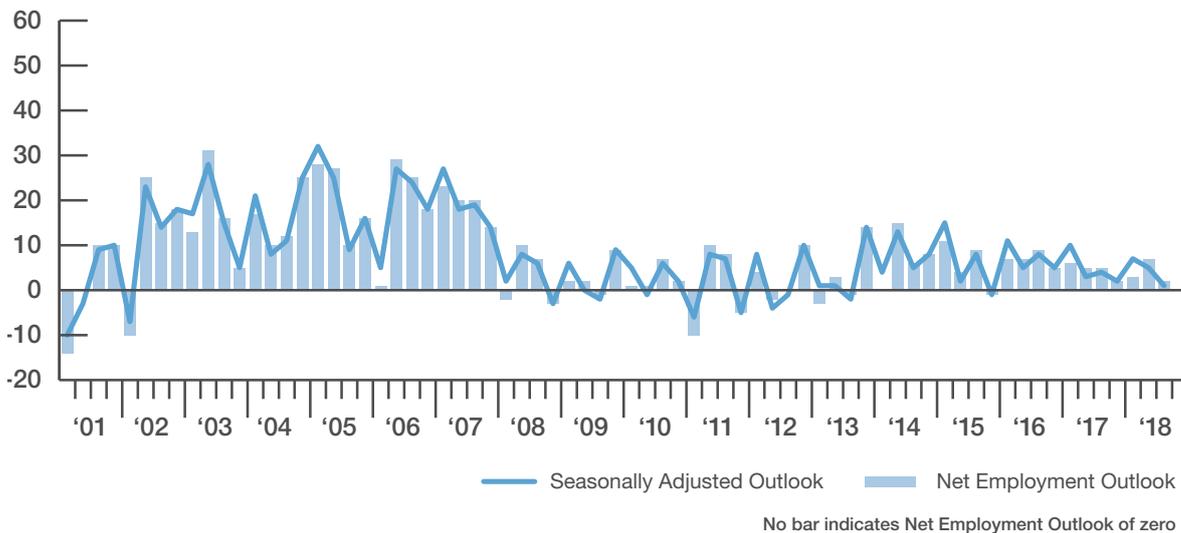




Manpower®

Employers are cautious about job creation

With an Employment Outlook of +1%, hiring intentions reflect a cautious mood amongst employers. Optimism has decreased when compared to the previous quarter, and employers are now less confident about hiring than they have been at any point since 2015.



Q3 2018

North East employment snapshot*

Average weekly pay

The North East is now the second lowest-paid region in the UK. The average weekly wage is **£526**, some £84 below the national average.

Hiring Outlook

For the third quarter of 2018, the seasonally adjusted Net Employment Outlook in the North East is **+1%**, which is well below the national average (+4%).

Employment

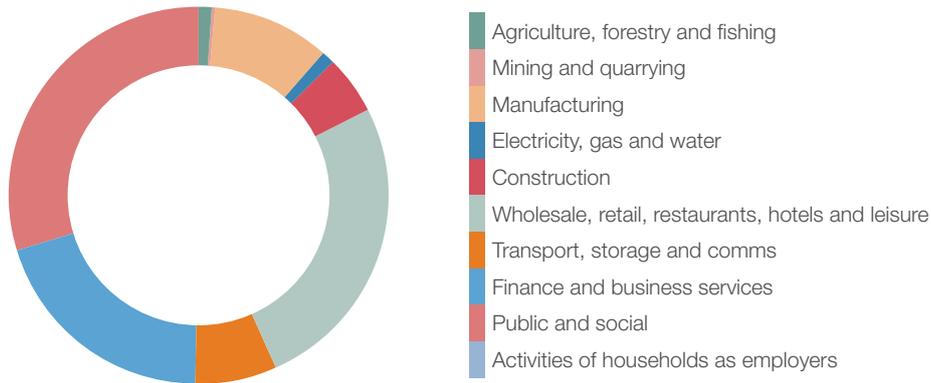
The rate of employment in the North East is below the national average and stands at **73.6%**. Yet there is still reason for optimism: the rate has risen 2.0 percentage points when compared to the same period last year.

Unemployment

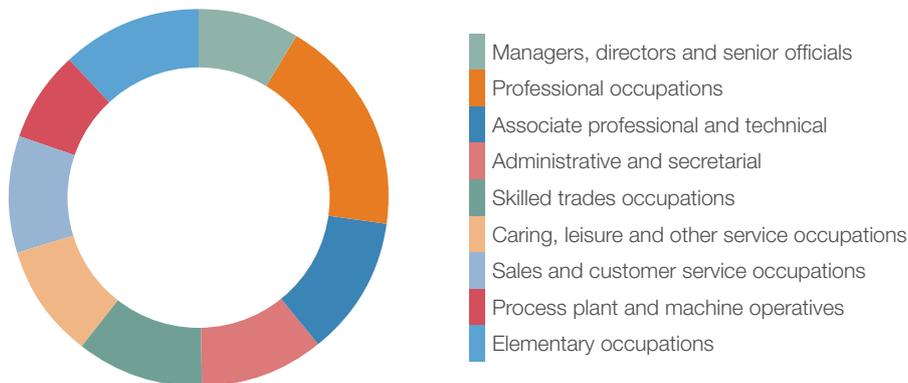
At **4.9%**, the unemployment rate is the joint-highest in the country and is higher than the national average (4.4%). Even so, the rate has fallen by 1.0 percentage point when compared to the same period last year.

2018
Q3

WHERE DO PEOPLE WORK?



WHAT DO PEOPLE DO?



Market overview

Despite a cautious Outlook amongst employers, demand for candidates has actually been quite buoyant. This is particularly true for roles in both the Engineering, and Customer Service sectors.

Yet talent shortages persist. Employers we talk to are struggling to find quality candidates and in today's labour market this isn't surprising. With employment relatively high in the region, job-seekers have more bargaining power and many are less inclined to move. Organisations that are struggling to find candidates would be advised to focus less on the "perfect" candidate, and more on transferable skills, and the capacity for an individual to learn.