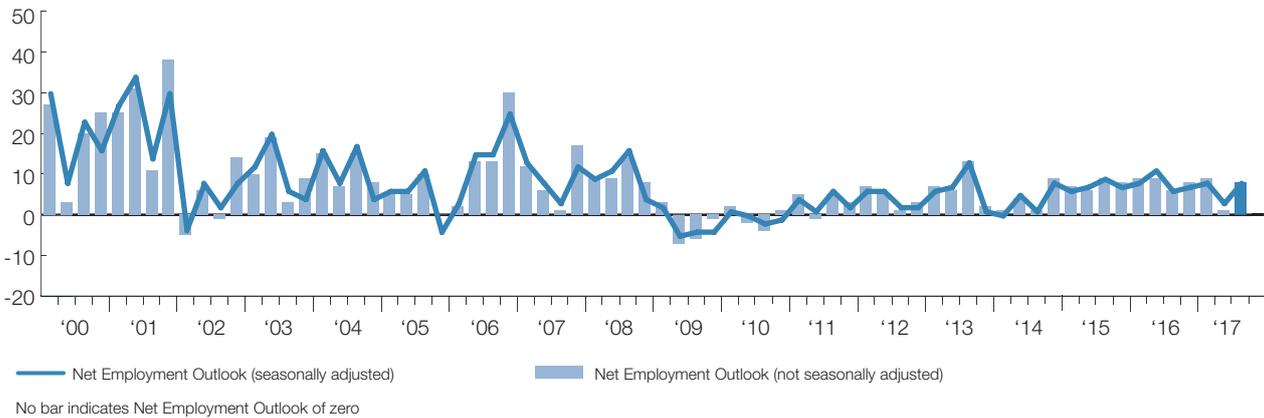




Manpower®

London employers are moderately optimistic

At +8%, the Employment Outlook for London is not only positive, but has risen when compared to the previous quarter. With an Outlook above the national average, employers in London are moderately optimistic about job creation in the third quarter of 2017.



Q3 2017

London employment snapshot

Average weekly pay

London continues to be the best-paid region in the UK, with average weekly earnings of **£773**. This is £174 higher than the national average.

Hiring Outlook

For the third quarter of 2017, the seasonally adjusted Net Employment Outlook for London is **+8%**. This is higher than the National Outlook (+5%).

Employment

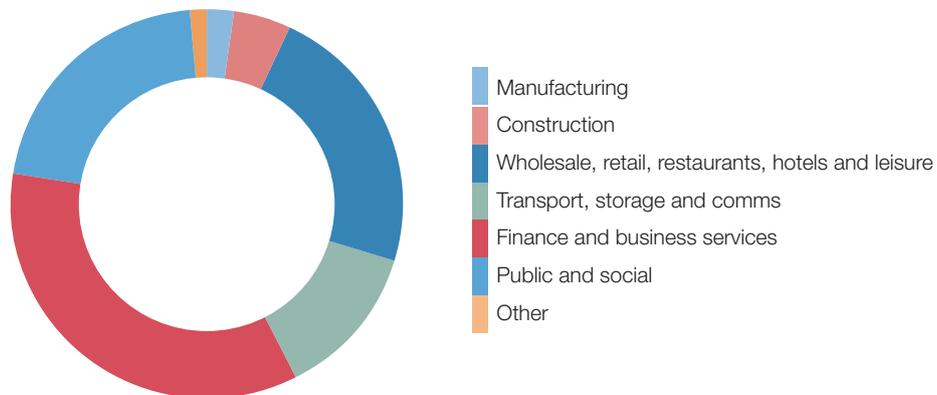
At **73.3%**, the rate of employment remains below the national average. However, the rate appears to be stable, and remains unchanged when compared to the same period last year.

Unemployment

Despite being the UK's economic powerhouse, unemployment in London is currently **6.1%**, which is higher than the national average (4.6%).

2017
Q3

WHERE DO PEOPLE WORK?



WHAT DO PEOPLE DO?



Market overview

The labour market in London is strong with a steady demand for roles, especially those requiring project management, digital, sales, or technical skills.

However, the market still remains a candidate-led one, and as a result, individuals with in-demand skills are firmly in the driving seat. With counter offers common, and quality candidates able to pick and choose where they wish to work, employers are having to compete for talent.

As a result, many of our clients are realising the importance of their employer brand and the need to benchmark pay and benefits. As many have discovered, these factors can often make a vital difference to the success of a recruitment campaign. In order to be perceived as an employer of choice, and have a compelling attraction strategy, organisations would be well advised to work closely with their recruitment partner.