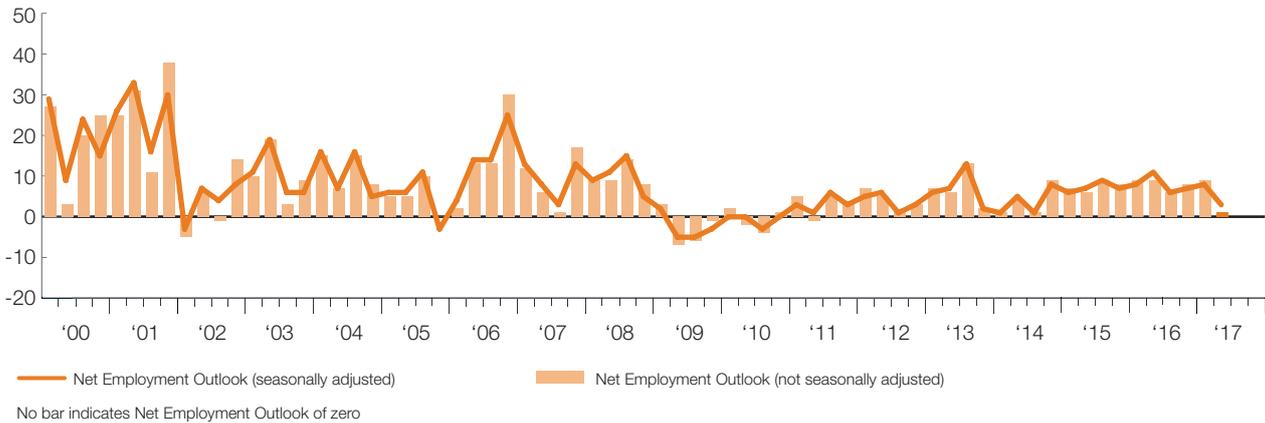


London employers are cautiously optimistic

At +3%, the Employment Outlook for London remains positive, but with optimism moderately down on the previous quarter. With an Outlook slightly below the national average, employers in London are cautiously optimistic about job creation in the second quarter of 2017.



Q2 2017

London employment snapshot

Average weekly pay

London continues to be the best-paid region in the UK, with average weekly earnings of **£700**. This is £115 higher than the national average.

Hiring Outlook

For the second quarter of 2017, the seasonally adjusted Net Employment Outlook in London stands at **+3%**. This is lower than the National Outlook (+5%).

Employment

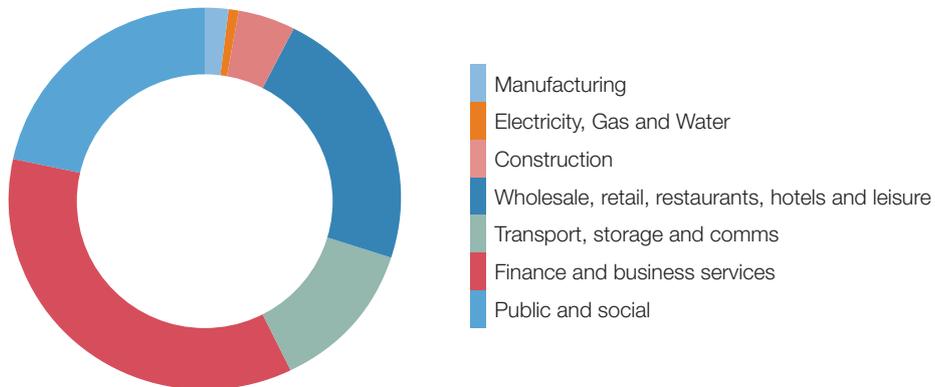
At **73.7%**, the rate of employment in London is slightly below the national average. However, the current employment rate has seen a 0.8% increase since the same period last year.

Unemployment

Unemployment in London is currently **5.5%**, which is higher than the national average (4.8%). However, this quarter has seen a 0.8% decrease when compared to the same period last year. London has the third highest unemployment rate in the country.

2017
Q2

WHERE DO PEOPLE WORK?



WHAT DO PEOPLE DO?



Market overview

The market has remained candidate-led, with many employees reluctant to move roles. Nevertheless, London has continued to be a hub of hiring activity, with high demand for sales, marketing, and technology roles in particular.

In the technology sector, the start-up sector has been very buoyant - particularly for mono- or multi-lingual sales roles. As organisations have looked to expand, they have become more open to candidates from different backgrounds who are able to demonstrate the aptitude and willingness to learn new skills. Such start-ups are popular with millennials too – particularly those offering flatter management structures, flexible working, a range of benefits, and the ability to add value to the company. However, as competition for these roles increase, employers are starting to have the upper hand and their pick of top talent.